

## Admiralty Harbour Completes Consent Solicitation for Yida China



# **YIDA** 亿达

## **Yida China Holdings Limited**

### **Consent Solicitation**

### **For US\$191m Senior Notes Due 2022**

Received consents from holders of over 94% in value

**Sole Solicitation Agent**



17 February 2022

On 17 February 2022, Yida China Holdings Limited ([3639.HK](https://www.hkex.com.hk/quote/3639)) completed a Consent Solicitation for its US\$191m senior notes due March 2022 (the “Notes”), where Admiralty Harbour acted as the sole Solicitation Agent.

Like many other developers in the industry, due to the recent tightening of lending policies to real estate developers and market concerns over the operations of developers, Yida has been experiencing liquidity issues. Despite many efforts, the Company still faces great pressures in making certain payments when due under the Notes as well as certain other onshore and offshore indebtedness. And as part of these efforts, the Company conducted the solicitation of consents in relation to the Notes, seeking to extend the maturity of the Notes and other amendments and waivers to have more time to generate cash flow and resolve the indebtedness.

From the commencement of the transaction on 7 February 2022 to the expiration date on 16 February 2022, in only 7 business days, Yida had obtained consents from the noteholders representing over 94% in value supporting the Consent Solicitation. After the completion of the Transaction, the maturity is extended to 30 April 2025 while holders may at their option put the notes on 30 April 2024. It is appreciated that the creditors provided their understanding and support to the Company, enabling all parties to overcome the difficulties together.

Congratulations to Yida!

## 亿达中国成功完成美元债同意征求



# **YiDA 亿达**

亿达中国控股有限公司

成功完成

**1.91亿美元2022年到期高级债券**

**同意征求**

获得超过94%持有人之同意

独家同意征求代理

 ADMIRALTY  
HARBOUR 钟港

2022年2月17日

2022年2月17日，亿达中国控股有限公司（3639.HK）成功完成1.91亿美元债券的同意征求，将现有债券展期超过2年（展期完成后2025年到期，2024年可回售）。钟港资本担任本次交易的独家征求代理。

由于近期房地产政策收紧、市场状况走弱，和业内许多其他公司一样，亿达流动性也受到很大影响。虽经过多番努力，依然面临境内外债务偿付压力的巨大挑战，因此通过本次同意征求寻求对美元债进行展期，给予公司更多时间改善流动性、解决债务问题。

从2月7日宣布交易到2022年2月16日投票截止期限，在仅7个工作日内即取得超过94%的超高同意比例，充分体现了债权人对公司当前处境的理解和对本交易的大力支持，为亿达各相关方进一步同舟共济、共克时艰创造了良好局面。

恭喜亿达！